

NOUN EXAMS

Course Code
crd101

Question

Which cooperative principles encourages members to patronize the cooperative shop as refund payments were given to members based on the volume of their purchases

Answer

patronage refund

Question

August -----, the Gbedum Co-operative Cocoa Sales Society became the first primary society to be registered in Nigeria

Answer

1937

Question

Promotion and development of cooperatives was now seen as a component part of the building up of a network of -----organizations

Answer

social welfare

Question

Which type of cooperative was Hermann Schulze- Delitzsch pioneered.?

Answer

Urban credit

Question

which organization claimed and propagated these Rochdale principles to be the one and only Universal Co-operative Principles

Answer

ICA

Question

who gave a more practical direction to the somewhat utopian ideas of Robert Owen

Answer

Dr William King

Question

who are those that defined the rules and principles of consumer cooperative

Answer

Owen and King

Question

In 1935-----cooperatives are those forms traditional cooperation that existed before the enactment of cooperative ordinance in -----

Answer

indigenous

Question

Rochdale principle emphasized that all the profit realized from the cooperative business should not be distributed in form of -----

Answer

dividends

Question

Cooperatives are organizations that are open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious -----

Answer

discrimination

Question

Majority of the members of the Owenites Societies were not knowledgeable about cooperative business and this contributed significantly to their downfall.

Answer

1

Question

Cooperatives had existed in various forms in all parts of the world since man started to live in group

Answer

trully

Question

Some members of Rochdale Equitable Pioneers were former members of -----
----- co-operative colonies

Answer
Owenites

Question
In what year was the First Co-operative Training Institute in the Western
part of the country, the Federal Co-operative College, was established

Answer
1943,

Question
The first Registrar of Co-operative Societies in Nigeria is -----

Answer
Major Haig

Question
Which year marked a major era in the development of the modern
cooperative in Nigeria

Answer
1935

Question
One of the problems that made the early cooperatives to be moribound

Answer
sales on credit

Question
Membership of cooperatives should be open and voluntary to everybody

Answer
TRUE'

Question
The previously mentioned W.F. Raiffeisen was one of the central figures
in the establishment and expansion of -----credit cooperatives in
Germany

Answer
agricultural

Question

cooperative societies are considered to be business organization with primary objective of promoting their members well-being through collective owned -----

Answer

enterprise

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